HUNTER**BIBLE**CHURCH

HUNTER BIBLE CHURCH ASSOCATION INC.

ANNUAL GENERAL MEETING 2016 – APRIL 6th

ABN 14518578865

1. MEETING OPENED by Greg Lee (Chairman)
2. APOLOGIES
   Juanita Gray, Tess Phillips, Paul Cooper, Rob Bennett, Jill Bennett
3. CONFIRMATION OF 2015 AGM MINUTES
   Motion to confirm the 2015 AGM Minutes:
   Moved by Josh Newans, seconded by Emma-Lee Scott.
   The motion was carried on the hands.
4. CHAIRMAN'S PRESENTATION

   Looked at Ephesians 2:19-3:13.

   Reflected on God's work in and through the fellowship in 2015.
5. COMMITTEE'S REPORT – Adrian Wills

   At the beginning of 2015, the Committee of Elders had an opportunity to discuss our role as a committee, and what it means to be an Elder. We affirmed that our primary role is to ensure that HBC holds firm to our biblical values. We had a great discussion around the appropriateness of the name Elder, which led to the following agreed statement:

   > *There are those who are appointed to the Office of Elders (as per the Rules and the Appointment of Elders Process), however we want to affirm that those people are not the only people at Hunter Bible Church who are in biblical terms "elders".*

   As the year progressed we became evermore aware of the deepening financial deficit facing HBC. By mid-2015, and with a heavy heart, the committee had prayerfully approved several decisions about staffing and ministry investments that would ameliorate our predicted financial problem. By contrast, God once again showed his generosity through his people and by the end of the year we were able to reverse some of

the more drastic measures taken. An interesting implication of the financial uncertainty, was that the committee agreed it prudent and responsible to approve the smallest budget percentage increase in HBC's history.

Another implication of this affected our decisions around a south church plant. The committee decided that a Spring launch would be preferable to an Autumn launch. We discussed questions like: Where should it be? Who will look after it? What should we call it? As you now most likely know, Scott Curtis is going to be employed as a new staff member to help HBC with the church plant.

The committee also considered:

- *Should HBC have a Board of Reference, and if so, what would that look like?*
- *A review of the finance committee's response to HBC's auditor's report.*
- *A review of Safe Ministry Policy and Incident Response Process.*

Questions

Emma-Lee Scott: What is a Board of Reference?

Greg Lee: An external group of wise outsiders who can consult for the church and offer advice (that is not constitutionally binding). When HBC was setup they weren't very common, but now lots of churches seem to have them. Though there's no urgency, that might make it a good time to get them.

Motion to confirm the Committee's Report: Moved by Andrew Copeman, Seconded by Dave Robertson.
The motion was carried on the hands.

6. FINANCIAL REPORTS FROM 2015 (Rhys Higgins - Treasurer)

The Treasurer presented a statement from the Committee giving a true and fair view of the last financial year, of the Association's income and expenditure, assets and liabilities, mortgages, charges and other securities, trusts & properties. This is supported by a full audited report made available for members to review.
(NOTE: As per the Auditor's suggestion, the HBC Christian Education Centre Building Fund Financial Report is included in the General Financial Report)

The FC exists to support and help and follow the direction of the Elders.

2015 started with a small budget increase. General giving in the first 6 months was less than anticipated. Some cost cutting was made to account for this, and generous giving made up this difference by the end of the year.

Overview of 2015 Profit and Loss and Balance Sheet as at 31 December 2015.

Thanks to Jeff Maltby for his time volunteered to church to help manage the accounts. Thanks to the Finance Committee for their work over the year.

Questions

Greg Lee: Does the difference in expenses compared to budget show us how we saved money on last year?

Matt Wade: Yes, we made lots of cuts in lots of areas.

Virginia Tsang: Did staff have to take a cut in expenses in pay increases?

Matt Wade: That was one of the options on the table going into 2016. WE didn't have to.

Adrian Watts: Is there a plan for the building fund?

Greg: Thinking about the building fund wasn't the thing to do last year. We are going to need a building in the long term – there are fewer places around to rent to use as churches. This year we're focusing on building a strong cash reserve and a better financial position. We still think we'll need to get some sort of building in the years to come but we're not planning that it will be in 2016.

Jo Clark: How accurate is the information about what are regular giving amounts and what are one-off gifts?

Rhys and Matt: We have good data recognition and two finance committee members who look at the data and can give helpful info about giving trends.

Jo Clark: Does the data help us budget and plan for the future?

Matt Wade: Yes.

Michelle Watts: Does the graph about who is giving regularly include couples as 1 or 2?

Rhys: We only count a couple as 1. We try to take out as many variables as we can.

Greg: Note that we have that dip every year, as they move away. I'd encourage people to keep giving to HBC until they start giving to their new church.

Ian Yap: I'd be interested to know what percentage of our givers are from AM, PM or Unichurch.

Matt: This can be derived, however it is helpful if people can include their congregation in their giving description.

Jo Clark: You mentioned Xero. What is that?

Matt: Xero is an accounting tool that sits in the cloud that allows multiple people have access where they need to.

Motion to confirm the 2015 Association Financial Statement (which includes the Christian Education Centre Building Fund): Moved by Matt Sheridan, Seconded by Josh Newans. The motion was carried on the hands.

7. CLOSE OF MEETING

ASSOCIATION MEMBERS PRESENT (34 – OUT OF 136)

Adrian Watts, Adrian Wills, Andrew Copeman, Andrew Hearn, Anthony Allen, Brianna Turrell, David Moore, David Robertson, Ellee Jeffress, Emma-Lee Scott, Greg Lee, Ian Wallington, Jenny Jefferys, Joshua Newans, Marcus Robertson, Mathew Gillespie, Matthew Sheridan, Matthew Wade, Michael Griffiths, Michael Van Balkom, Michelle Watts, Moses Chan, Naomi Witts, Neil Foster, Pete Witt, Peter Gray, Pip Budden, Rachel Farley, Rhys Higgins, Rhys Thomas, Richard Sweatman, Sam Hilton, Sjanie Griffiths, Virginia Tsang

Association Positions

ASSOCIATION COMMITTEE (Those who are formally appointed 'Elders')
Greg Lee (Chairman), David Moore (Secretary), Sam Hilton, Ray Palmer, Andrew Orenstein, Adrian Wills, Sam Budden, Moses Chan

COMMITTEE ADVISORS
Neil Foster, Brownyn Thomas, Ellee Jeffress

PUBLIC OFFICER
Liz Witt

FINANCE TEAM
Rhys Higgins (Treasurer), Andy Cox (PT Staff, finished in Dec), Dave Moore, Matt Wade (Current acting Treasurer), Kerry Foote, Ben Johannesen, Jeff Maltby

2015 INCOME AND EXPENSES

Income	Actual	Var to Budget	Var %
General Giving	$1,012,555.39	-$39,280.61	-3.73%
Other Income	$7,565.62	$557.62	7.96%
Total Income	$1,020,121.01	-$38,722.99	-3.66%
Less Expenses			
Gospel Workers	$670,699.44	-$32,764.56	-4.66%
Programs	$119,462.03	-$19,545.97	-14.06%
Operations	$90,734.35	-$13,281.65	-12.77%
Gospel Development	$69,551.56	-$11,820.44	-14.53%
Missionaries	$44,156.28	$1,160.28	2.7%
Total Expenses	$994,603.66	-$76,252.34	-7.12%
2015 EOY Position	**$25,517**	**$37,529**	
Non-Operating Income & Expenses			
Confs & Events Income	$111,356	$1,356	1.2%
Confs & Events Expenses	$113,802	$3,802	3.3%
Confs & Events Total	**-$2,446**	**-$2,446**	
2015 NET EOY POSITION	**$23,071**	**$35,083**	

2015 BALANCE SHEET

Assets	31 Dec 2015	31 Dec 2014	31 Dec 2013
BAU Cash on Hand	$174,441	$133,111	$135,685
Building Fund	$21,865	$21,487	$20,983
Prepayments	$33,322	$23,973	$6,969
Trade and GST Receivable	$19,679	$10,150	$15,069
Total Current Assets	*$249,307*	*$188,721*	*$178,706*
Total Non-current Assets	*$26,793*	*$31,154*	*$40,005*
Total Assets	***$276,100***	***$219,875***	***$218,712***
Liabilities			
Accruals and Provisions	$59,644	$26,685	$6,989
Employee Benefits	$7,658	$24,508	$19,980
PAYG and Super payable	$12,554	$10,464	$43,973
Trade and Other Payables	$29,931	$29,322	$6,158
Other Current Liabilities	-$2,515	$6,848	$0
Total Current Liabilities	$107,272	$97,826	$77,101
Total Non-Current Liabilities	$31,455	$7,746	$14,465
Total Liabilities	***$138,727***	***$105,573***	***$91,566***
Net Assets	**$137,373**	**$114,302**	**$127,146**
Equity			
Current Year Earnings	$23,071	-$12,844	-$12,423
Retained Earnings	$114,302	$127,146	$139,569
Total Equity	**$137,373**	**$114,302**	**$127,146**